

TO : ASCENDANT CASHFLOW SOLUTIONS (PTY) LTD
t/a Ascendant Bridging Services

FAX : (012) 665 4773 FOR ATTENTION : _____

Date : _____ 2009

FROM (Firm) : _____

Branch : _____ Tel: _____ Fax: _____

Contact person : _____ Attorney's ref: _____

A. AGREEMENT OF SALE

Between _____ (Seller) (Client)

Id No _____

and _____ (Purchaser)

Purchase Price	R _____
Cancellation Figures	R _____
Agents Commission	R _____
Municipal Rates	R _____
Attorney Cost	R _____
Levies	R _____

The Purchaser has financed the property as follows:

Bond for	R _____
Financial Institution	_____
Deposit of	R _____
Date of payment of deposit	_____
Cash	R _____
Other	R _____

OR

BRIDGING SERVICES

B. MORTGAGE BOND

_____ (Financial Institution) has granted a bond

to _____ (Mortgagor)(Client)

ID No _____ to the amount of R _____

Attorney Cost R _____

Cancellation Figures (if applicable) R _____

Retention Amount (if applicable) R _____

C. THE PROPERTY

Title Deed Number _____

Situated at Erf _____, _____

D. FINANCIAL

Proceeds due to the Client R _____

Initial Payment (Amount Required) (A)
(not exceeding 80 % of proceeds) R _____

Fee @ 6.5 % for the first 30 days * (B) R _____

Amount Purchased (A + B) R _____

* the fee is calculated @ 6.5 % for the first 30 days, 8.5% for 30 – 60 days, 12 % for 60-90 days and prime rate + 4 % for any period exceeding 90 days.

BRIDGING SERVICES

E. PROGRESS ON THE TRANSACTION

Have all suspensive conditions been met? _____

Expected lodgement date _____

Progress on "Subject to" transaction (if any) _____

Please note: The following **supporting documentation** are required to evaluate the application.
Your early transmission of these documents will ensure speedy evaluation.
For assistance please contact us on Tel (012) 665 3337

F. SUPPORTING DOCUMENTATION

Copies of:

Agreement of Sale:

1. Agreement of Sale with all additional addenda and annexures
2. Formal Bond Grant Letter
3. Cancellation Figures
4. Guarantees
5. Proof of deposit paid (if applicable)
6. Municipal Rates figures
7. Resolution if (Pty) Ltd, cc etc.

Mortgage Bond:

1. Formal Bond Grant Letter
2. Cancellation Figures (if applicable)
3. Guarantees
4. Resolution if (Pty) Ltd, cc etc.